

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION**

In re:

EASTERN LIVESTOCK CO., LLC,

Debtor.

Case Number: 10-93904-BHL-11

POST-CONFIRMATION QUARTERLY REPORT

For the Quarter Ending:

9/30/2014

Confirmation Date:

12/20/2012

	First Month	Second Month	Third Month	Quarterly Total
Cash Receipts	\$58,900.00	\$422,044.58	\$49,118.75	\$530,063.33
Cash Disbursements, including plan payments	-\$358,740.57	-\$1,626,748.85	-\$10,735.70	-\$1,996,225.12
Total	-\$299,840.57	-\$1,204,704.27	\$38,383.05	-\$1,466,161.79

Plan Payments	First Month	Second Month	Third Month	Quarterly Total
Administrative Expenses	\$358,740.57	\$1,301,748.85	\$10,735.70	\$1,671,225.12
Secured Creditors	\$0.00	\$325,000.00	\$0.00	\$325,000.00
Priority Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$358,740.57	\$1,626,748.85	\$10,735.70	\$1,996,225.12

1. Have Quarterly U.S. Trustee Fees been paid?

Yes

No

If no, please explain.

2. Have all payments been made as set forth in the plan?

Yes

No

If no, please explain.

The Trustee continues to make plan payments

3. Have all property sales and transfers set forth in the plan been completed?

Yes

No

If no, please explain.

***Transfers will not be complete until the Trustee resolves all
adversary proceedings and finalizes the allowed amount of claims***

4. Have any distributions been made to stockholders of the debtor?
If yes, please explain.

Yes

☒ No

5. Is the debtor current on all post confirmation taxes?
If no, please explain.

☒ Yes

No

6. Have all claims been resolved?
If no, please explain.

Yes

☒ No

Certain claims are subject to disallowance in adversary proceedings.

7. When will the application for final decree be filed?
***Once the estate has been fully administered, which will occur no
sooner than December 2014.***

8. Is this a final report?
If yes, complete the next page.

Yes

☒ No

The undersigned certifies under penalty of perjury the information contained in this report is complete, true and correct to the best of my knowledge, information and belief.

By:


James A. Knauer

Trustee for Eastern Livestock Co., LLC

Dated:

11 / 11 / 14

2:28 PM
04/12/13ELC Operating
Receipts

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11	
Attachment to: Post Confirmation Quarterly Report				
Name of Bank		JP Morgan Chase Bank NA		
Account Number		922019401		
Purpose of Account		Operating Account		
Type of Account		Checking Account		
Date of		Purpose or		
Transaction	Payer	Description	Amount	
07/08/2014	ClicRweight	Settlement	\$ 25,000.00	
07/23/2014	Chad Baker J Max Cattle	Settlement	\$ 3,900.00	
07/23/2014	Ozarks Randy Hoover	Settlement	\$ 5,000.00	
07/23/2014	Kropf	Settlement	\$ 25,000.00	
	Total 7/01/2014-7/30/2014			\$ 58,900.00
08/08/2014	Opt In Account	Transfer	\$ 325,000.00	
08/11/2014	J Max Cattle	Settlement	\$ 3,900.00	
08/12/2014	Regus	Rent Refund	\$ 6,502.00	
08/25/2014	Turner County Stockyards	Settlement	\$ 86,642.58	
	Total 8/1/2014-8/31/2014			\$ 422,044.58
09/08/2014	Koller	Settlement	\$ 15,000.00	
09/16/2014	J&S Feedlot	Settlement	\$ 5,000.00	
09/16/2014	J Max Cattle	Settlement	\$ 3,900.00	
09/25/2014	Wellpoint	Dividend	\$ 218.75	
09/25/2014	Kropf	Settlement	\$ 25,000.00	
	Total 9/01/2014-9/30/2014			\$ 49,118.75
	Total for report			\$ 530,063.33

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04/12/13**ELC Operating
Disbursements**

EASTERN LIVESTOCK CO., LLC,			Case Number: 10-93904-BHL-11		
Attachment to: Post Confirmation Quarterly Report					
	Name of Bank		JP Morgan Chase Bank NA		
	Account Number		922019401		
	Purpose of Account		Operating Account		
	Type of Account		Checking Account		
Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1908	07/02/2014	Ronald H. Filler & Associates	Expert Witness Services	-6,000.00	
1909	07/02/2014	BMC Group, Inc.	Claims Agent	-110.05	
1910	07/09/2014	The Data Vault	Storage	-343.98	
1912	07/09/2014	United States Treasury	Tax Penalty	-134.15	
1916	07/14/2014	Viewtrack Technologies, Inc.	Computer Services	-4,716.10	
1917	07/16/2014	Viewtrack Technologies, Inc.	Computer Services	-300.00	
1918	07/16/2014	Regus	Rent	-1,859.29	
1919	07/16/2014	CMiller Consulting LLC	Computer Services	-2,800.00	
1920	07/17/2014	Katz, Sapper, & Miller	Tax Return	-21,550.00	
1921	07/17/2014	PARC	Parking	-75.00	
1922	07/28/2014	CMiller Consulting LLC	Computer Services	-679.98	
1923	07/31/2014	Hoover Hull LLP	Legal	-18,440.57	
1924	07/31/2014	Kroger, Gardis & Regas, LLP	Legal	-234,930.38	
1925	07/31/2014	James A. Knauer, Trustee	Trustee Fee	-62,147.44	
Fee	07/25/2014	ADP	Payroll	-39.19	
Fees	07/07/2014	ADP	Payroll	-161.87	
Fees	07/11/2014	ADP	Payroll	-169.18	
Wire	07/07/2014	ADP	Payroll	-2,277.87	
Wire	07/21/2014	ADP	Payroll	-2,005.52	
		Total 4/01/2014-4/30/2014			\$ (358,740.57)
Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1926	08/04/2014	Ronald H. Filler & Associates	Expert Witness Services	-4,500.00	
1927	08/04/2014	Viewtrack Technologies, Inc.	Computer	-4,716.10	
1929	08/04/2014	The Data Vault	Storage	-514.18	
1930	08/05/2014	United States Trustee	Trustee Fee	-3,250.00	
1931	08/14/2014	Regus	Rent	-1,829.15	
1932	08/25/2014	PARC	Rent	-75.00	
1933	08/27/2014	Faegre Baker Daniels LLP	Legal	-1,281,914.60	
Fees	08/01/2014	ADP	Payroll	-169.18	
Fees	08/08/2014	ADP	Payroll	-51.60	
Fees	08/15/2014	ADP	Payroll	-169.18	
Fees	08/22/2014	ADP	Payroll	-39.19	
Fees	08/29/2014	ADP	Payroll	-169.18	
Wire	08/04/2014	ADP	Payroll	-2,123.13	

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04/12/13**ELC Operating
Disbursements**

Wire	08/11/2014	Fifth Third Bank	Return of Funds from Opt-In	-325,000.00	
Wire	08/18/2014	ADP	Payroll	-2,228.36	
		Total 8/01/2014-8/31/2014			\$ (1,626,748.85)
Check	Date of		Purpose or		
Number	Transaction	Payee	Description	Amount	
1934	09/01/2014	Indiana Department of Revenue	Tax penalty	-250.00	
1935	09/08/2014	The Data Vault	Storage	-318.96	
1936	09/08/2014	Ronald H. Filler & Associates	Expert Witness Services	-1,500.00	
1937	09/08/2014	BGBC Partners	Accounting	-499.00	
1939	09/11/2014	Deatrick & Spies	Legal	-442.50	
1940	09/23/2014	PARC	Rent	-75.00	
1941	09/30/2014	Viewtrack Technologies, Inc.	Computer services	-450.00	
Fees	09/12/2014	ADP	Payroll	-169.18	
Fees	09/19/2014	ADP	Payroll	-39.19	
Fees	09/26/2014	ADP	Payroll	-169.18	
Wire	09/02/2014	ADP	Payroll	-2,253.12	
Wire	09/15/2014	ADP	Payroll	-2,191.21	
Wire	09/30/2014	ADP	Payroll	-2,378.36	
		Total 09/01/2014-09/30/2014			\$ (10,735.70)
		Total for report			\$ (1,996,225.12)

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
JP Morgan Chase Bank NA			
<u>Operating Account</u> 922019401			
CASH (Beginning of Period)	\$ 2,294,769.03	\$ 1,969,928.46	\$ 765,224.19
Income or Receipts during the period	\$ 58,900.00	\$ 422,044.58	\$ 49,118.75
Transfer (to) from Escrow Account	\$ (25,000.00)		
Transfer (to) from Separate Account	\$ -		\$ -
Disbursements	\$ (358,740.57)	\$ (1,626,748.85)	\$ (10,735.70)
CASH (End of Period)	\$ 1,969,928.46	\$ 765,224.19	\$ 803,607.24

<u>Bank Reconciliation</u>			
JP Morgan Chase Bank NA			
<u>Operating Account</u> 922019401			
Balance per Bank	\$ 2,286,576.13	\$ 765,748.49	\$ 804,506.54
Deposits In Transit	\$ -	\$ -	\$ -
Outstanding Checks	1519 \$ (13.09)	1519 \$ (13.09)	1519 \$ (13.09)
	1746 \$ (66.05)	1746 \$ (66.05)	1746 \$ (66.05)
	1764 \$ (250.00)	1764 \$ (250.00)	1764 \$ (250.00)
	1839 \$ (85.57)	1839 \$ (85.57)	1839 \$ (85.57)
	1849 \$ (34.59)	1849 \$ (34.59)	1849 \$ (34.59)
	1922 \$ (679.98)	1932 \$ (75.00)	1941 \$ (450.00)
	1923 \$ (18,440.57)		
	1924 \$ (234,930.38)		
	1925 \$ (62,147.44)		
Month End Balance	\$ 1,969,928.46	\$ 765,224.19	\$ 803,607.24
Balance per Books	\$ 1,969,928.46	\$ 765,224.19	\$ 803,607.24
Difference	\$ -	\$ -	\$ -

ELC
Schedule of Receipts and Disbursement
Schedule of Bank Account Reconciliations

EASTERN LIVESTOCK CO., LLC,
Attachment to: Post Confirmation Quarterly Report

Case Number: 10-93904-BHL-11

	First Month	Second Month	Third Month
<u>Schedule of Receipts and Disbursements</u>			
<u>Escrow Account</u>			
		JP Morgan Chase Bank N.A.	
		922019419	
CASH (Beginning of Period)	\$ 431,579.74	\$ 456,579.74	\$ 456,579.74
Income or Receipts during the period	\$ 25,000.00	\$ -	\$ -
Transfer to/from Operating Account		\$ -	\$ -
Disbursements	\$ -	\$ -	\$ -
CASH (End of Period)	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>

<u>Bank Reconciliation</u>			
<u>Escrow Account</u>			
		JP Morgan Chase Bank N.A.	
		922019419	
Balance per Bank	\$ 456,579.74	\$ 456,579.74	\$ 456,579.74
Deposits in Transit	\$ -	\$ -	\$ -
Month end Balance	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>
Balance per Books	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>	<u>\$ 456,579.74</u>
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>